

Economy Overview



4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

EMPLOYMENT AND ECONOMIC DEVELOPMENT

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Report Parameters

4 ZIPs

55030	Grasston, MN (in Pine county)	55051	Mora, MN (in Kanabec county)
55036	Henriette, MN (in Pine county)	56358	Ogilvie, MN (in Kanabec county)

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

17,738

Population (2021)

Population grew by 657 over the last 5 years and is projected to grow by 634 over the next 5 years.

4,576

Total Regional Employment

Jobs decreased by 131 over the last 5 years but are projected to grow by 286 over the next 5 years.

\$53.3K

Avg. Earnings Per Job (2021)

Regional average earnings per job are \$23.3K below the national average earnings of \$76.6K per job.

Takeaways

- As of 2021 the region's population increased by 3.8% since 2016, growing by 657. Population is expected to increase by 3.6% between 2021 and 2026, adding 634.
- From 2016 to 2021, jobs declined by 2.8% in 4 Minnesota ZIPs from 4,707 to 4,576. This change fell short of the national growth rate of 0.7% by 3.5%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2021 are Education and Hospitals (Local Government), Local Government, Excluding Education and Hospitals, and Plastics Product Manufacturing.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	17,738	N/A	4,576	99.7	\$461.25M	\$999.11M	\$620.90M
Nation	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T



Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

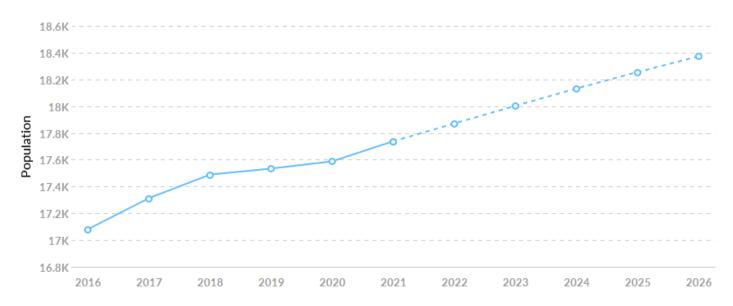
Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.



Historic & Projected Trends

Population Trends

As of 2021 the region's population increased by 3.8% since 2016, growing by 657. Population is expected to increase by 3.6% between 2021 and 2026, adding 634.

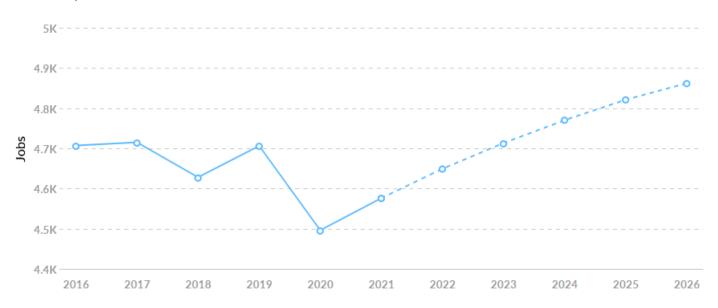


Timeframe	Population
2016	17,081
2017	17,313
2018	17,489
2019	17,534
2020	17,588
2021	17,738
2022	17,871
2023	18,003
2024	18,132
2025	18,255
2026	18,372

...! Emsi Economy Overview

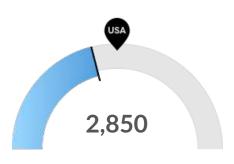
Job Trends

From 2016 to 2021, jobs declined by 2.8% in 4 Minnesota ZIPs from 4,707 to 4,576. This change fell short of the national growth rate of 0.7% by 3.5%.



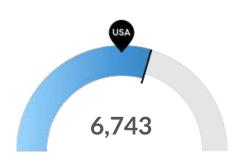
Timeframe	Jobs
2016	4,707
2017	4,715
2018	4,628
2019	4,706
2020	4,496
2021	4,576
2022	4,649
2023	4,713
2024	4,770
2025	4,821
2026	4,862

Population Characteristics



Millennials

Your area has 2,850 millennials (ages 25-39). The national average for an area this size is 3,624.



Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 5,235 people 55 or older, while there are 6,743 here.



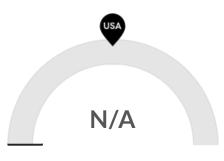
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 7,084 racially diverse people, while there are 935 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

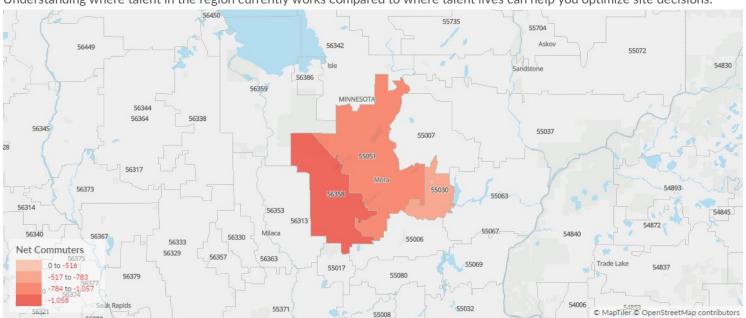


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where lalent Works			Where lalent Lives			
ZIP	Name	2021 Employment	ZIP	Name	2021 Workers	
55051	Mora, MN (in Kanabec	3,985	55051	Mora, MN (in Kanabec	4,769	
56358	Ogilvie, MN (in Kanabe	453	56358	Ogilvie, MN (in Kanabe	1,511	
55030	Grasston, MN (in Pine c	134	55030	Grasston, MN (in Pine c	651	
55036	Henriette, MN (in Pine	<10	55036	Henriette, MN (in Pine	46	



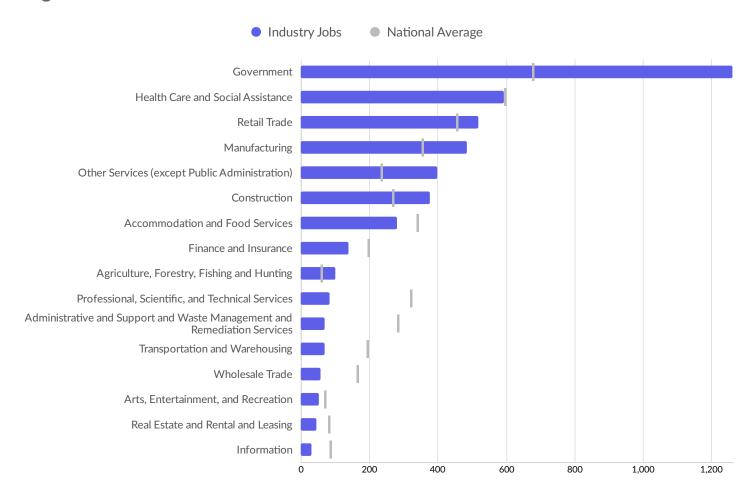
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.



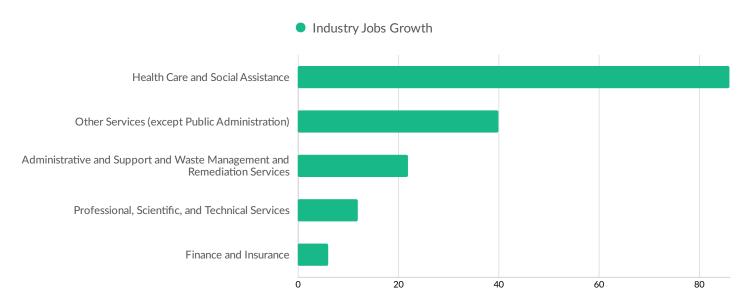
Industry Characteristics

Largest Industries

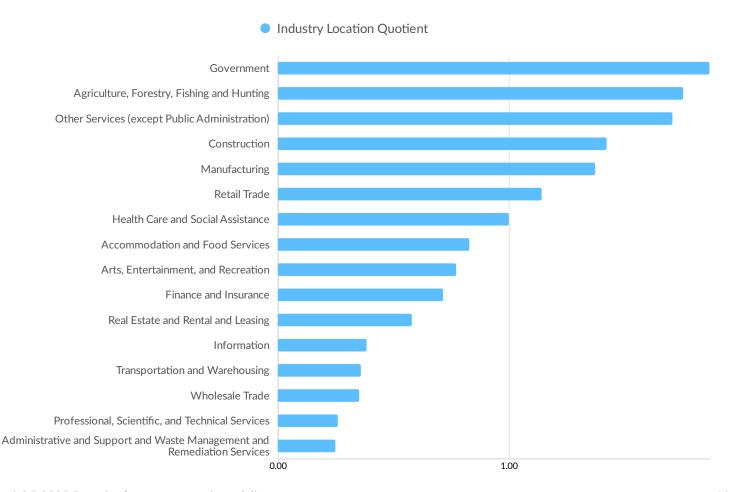




Top Growing Industries

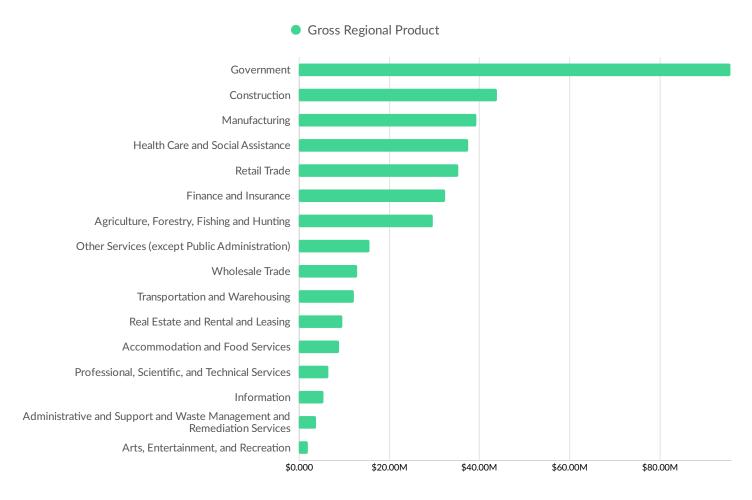


Top Industry Location Quotient



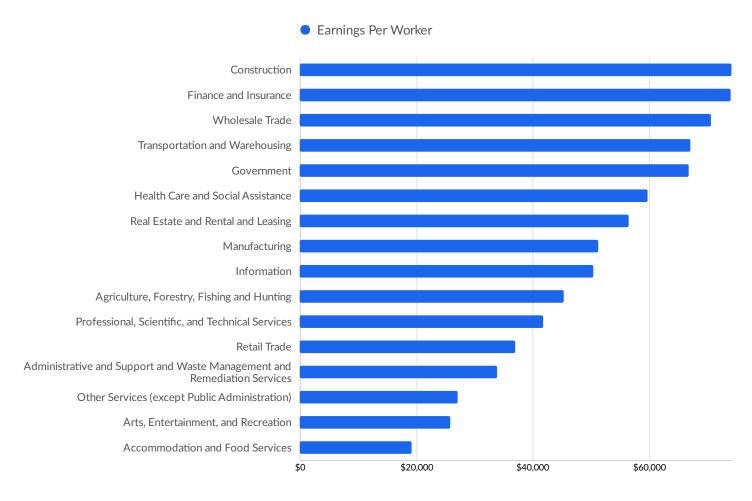


Top Industry GRP





Top Industry Earnings





Business Characteristics

Business Size

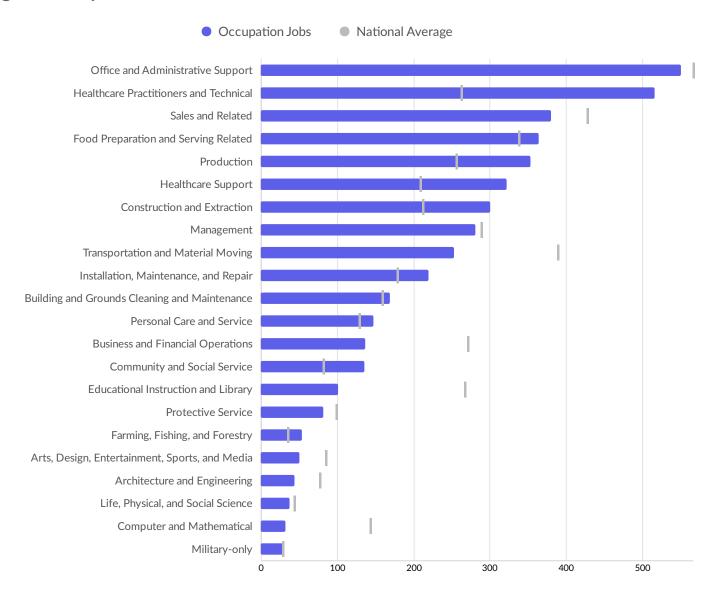


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



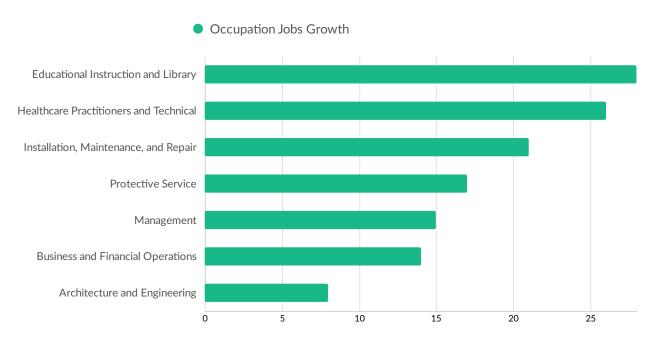
Workforce Characteristics

Largest Occupations





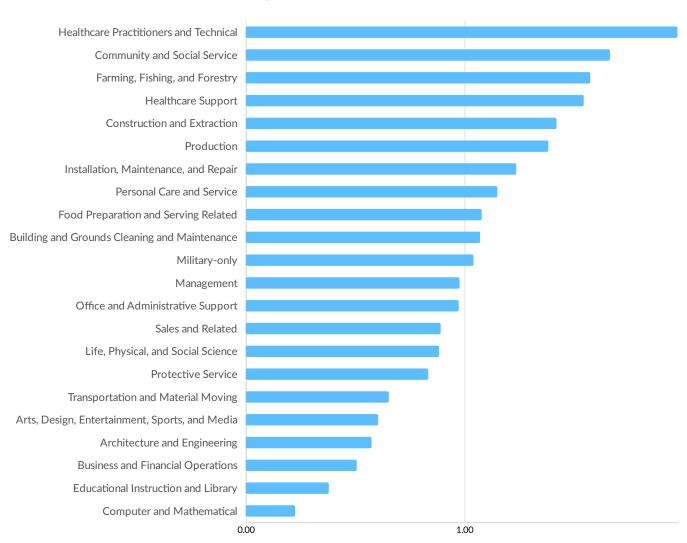
Top Growing Occupations





Top Occupation Location Quotient

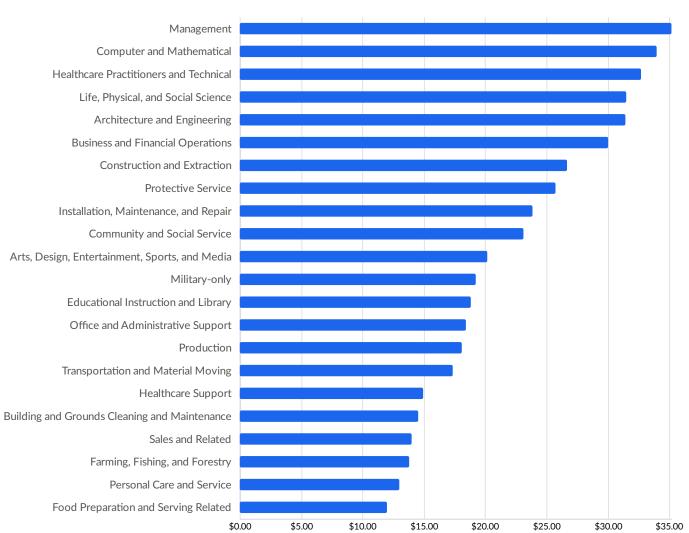
Occupation Location Quotient





Top Occupation Earnings





Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.



Educational Pipeline

Over the last 5 years, no schools in 4 Minnesota ZIPs produced graduates.